



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the
Securities (General) By-Laws 2015**

By

The Trinidad and Tobago Housing Development Corporation

ORDER OF THE COMMISSION

Dated this 20th day of May, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its annual report;

AND WHEREAS Trinidad and Tobago Housing Development Corporation (“the Respondent”), as at June 30, 2021, failed to file its annual report with the Commission for the financial years 2015 to 2020 by the required due dates;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission for the financial years 2015 to 2020 within the prescribed timeframes;

AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners.

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Two Million Six Hundred and Seventy-Five Thousand and Two Hundred Trinidad and Tobago Dollars (TT\$2,675,200.00) within three months of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated March 28, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago Housing Development Corporation (“the Respondent”) has contravened 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Two Million, Six Hundred and Seventy-Five Thousand and Two Hundred Trinidad and Tobago Dollars (TT\$2,675,200.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION