



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 65(1) of the Securities Act Chap 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General), By-Laws 2015**

**By**

**JMMB Bank Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 2<sup>nd</sup> day of August, 2022

**WHEREAS** Section 65(1) of the Securities Act Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

**AND WHEREAS** JMMB Bank Trinidad and Tobago Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020 with the Commission, past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a Settlement Agreement dated June 9, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay the sum of Two Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$2,900.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. JMMB Bank Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Two Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$2,900.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**