



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 40
of the Securities (General) By-Laws, 2015**

By

JMMB Securities T&T Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS By-Law 40 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Securities T&T Limited (“the Respondent”) filed its Interim Financial Statements for the financial year ended September 30, 2021, with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022, with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Securities T&T Limited (“the Respondent”) has contravened By-Law 40 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION