



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contraventions of Section 136(2) of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago**

**By**

**Keston Nancoo**

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**ORDER OF THE COMMISSION**

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Dated this 31<sup>st</sup> day of August, 2021

**WHEREAS** Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to Reporting Issuers;

**AND WHEREAS** Keston Nancoo (“the Respondent”), a person connected to Guardian Holdings Limited, failed to file two “Form No. 22 – Trading Report of a Person Connected to a Reporting Issuer”, disclosing changes to his direct ownership in Guardian Holdings Limited securities, with the Commission, within five (5) business days of the respective transaction dates;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file the aforementioned documents with the Commission within the prescribed timeframes;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the sum of Eighty-Six Thousand, Seven Hundred Trinidad and Tobago Dollars (TT\$86,700.00) within twenty-eight days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 20<sup>th</sup> July 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Keston Nancoo (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Eighty-Six Thousand, Seven Hundred Trinidad and Tobago Dollars (TT\$86,700.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**