



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this 31st day of August, 2021

WHEREAS Section 64(1)(c) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on reporting issuers with respect to material changes;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”), contravened Section 64(1)(c) of the Act by filing a copy of a published Notice with the Commission, five (5) days past the due date following:

- i. the appointment of Mr. Jose Fernando Zuniga Galindo as a Director; and
- ii. the amendments to its By-Laws 19.1 and 19.11.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file a copy of the said published Notice within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act by filing a copy of the said Notice with the Commission past the due date of June 26, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 064 of 2021 and being satisfied that the making of this Order is essentially procedural and does

not require a Hearing pursuant to Section 159 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Ten Thousand Trinidad and Tobago dollars (TT\$10,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION