



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a), (b) and (c) of the Securities
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain obligations on reporting issuers with respect to material changes;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”) breached Section 64(1)(a), (b) and (c) of the Act by:

- i. Filing a Material Change Report with the Commission past the due date;
- ii. Publishing a notice of the material changes in two daily newspapers of general circulation in Trinidad and Tobago past the due date; and
- iii. Filing copies of notices published in the newspapers, with the Commission past the due dates.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes:

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of One Hundred and Sixty-Nine Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$169,900.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated April 28, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 64(1) (a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Sixty-Nine Thousand Nine Hundred Trinidad and Tobago Dollars (TT\$169,900.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION