



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 67(2)(c) of the Securities  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**By MPC Caribbean Clean Energy Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of August, 2021

**WHEREAS** Section 67(2)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to obtain approval from the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) before publishing a prescribed Notice in the newspaper;

**AND WHEREAS** MPC Caribbean Clean Energy Limited (“the Respondent”) contravened the Act by publishing a Notice in the Trinidad Guardian and Newsday newspapers on April 30, 2019 without first obtaining the approval of the Commission;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(2)(c) of the Act, by failing to obtain the Commission’s approval before publishing the said Notice;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated April 28, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 67(2)(c) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**