



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”)**

**By**

**MPC Caribbean Clean Energy Limited**

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**ORDER OF THE COMMISSION**

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Dated this 20<sup>th</sup> day of May, 2022

**WHEREAS** Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on Reporting Issuers with respect to the filing of an Annual Report;

**AND WHEREAS** MPC Caribbean Clean Energy Limited (“the Respondent”), filed its Annual Report for the financial year ended December 31<sup>st</sup> 2020, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act”) and By-Law 47(c) of the By-Laws, by failing to file the aforementioned document with the Commission within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine;

**AND UPON** the Board of Commissioners considering submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Seven Thousand Trinidad and Tobago Dollars (TT\$7,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**