



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Sections 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 64(1)(a) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to material changes;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”) filed a ‘Form No. 10 - Material Change Report’ with the Commission, in respect of the two material changes, past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a) of the Act by failing to file the aforementioned document, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1) (a) and entered into a Settlement Agreement with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission, the sum of Eighty-One Thousand Two Hundred Trinidad and Tobago Dollars (TT\$81,200.00) within twenty-eight days (28) of the making of this Order.

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated the **17th January, 2022** and being satisfied that no hearing is required in

accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eighty-One Thousand Two Hundred Trinidad and Tobago Dollars (TT\$81,200.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION