



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 136 (2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Marc Anatol

ORDER OF THE COMMISSION

Dated this 7th day of October, 2019

WHEREAS section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to a Reporting Issuer;

AND WHEREAS Marc Anatol (“the Respondent”) is a person connected to Scotia Bank Trinidad and Tobago Limited.

AND WHEREAS the Respondent failed to file a Form 22 Notification with the Commission, disclosing changes to his direct ownership in SBTT via the purchase of One Thousand Five Hundred (1,500) shares within five (5) days of the transaction date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of section 136(2) of the Act by failing to file Form 22 Notification with the Commission within the prescribed timeframe;

AND WHEREAS the parties entered into a Settlement Agreement dated June 28, 2019 and the said Settlement Agreement was approved by the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Twenty-Four Thousand Trinidad and Tobago Dollars (TT\$24,000.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Marc Anatol (“the Respondent”) has contravened section 136(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Four Thousand Trinidad and Tobago Dollars (TT\$24,000.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION