



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of  
Section 56(4) Securities Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago  
and By-Law 53(3) Securities (General) By-Laws 2015**

**By**

**NCB Financial Group Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of August, 2021

**WHEREAS** Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file a Form No. 6 Notification with the Commission within the prescribed timeframe;

**AND WHEREAS** NCB Financial Group Limited (“the Respondent”), filed a Form No. 6 Notification with the Commission, relative to the appointment of Mr. Adrian C. Lee Chin as a Director with the Respondent, past the due date of August 12, 2020;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by filing the said Form No. 6 Notification with the Commission, past the due date of August 12, 2020;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Three Thousand Four Hundred Trinidad and Tobago Dollars (TT\$3,400.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 3<sup>rd</sup> June 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. NCB Financial Group Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Thousand Four Hundred Trinidad and Tobago Dollars (TT\$3,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**