



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws 2015.**

By

National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this 7th day of August, 2019

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a reporting issuer to file with the Commission its annual report within a prescribed timeframe;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”), filed with the Commission its annual report for the financial year ended September 30, 2017 past the due date of January 29, 2018;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission for the financial year ended September 30, 2017, within the prescribed timeframe;

AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement (“the Settlement Agreement”) with the Staff, and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Three Hundred and Four Thousand Three Hundred Trinidad and Tobago Dollars (TT\$304,300.00) within three (3) months of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 1st, 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Hundred and Four Thousand Three Hundred Trinidad and Tobago Dollars (TT\$304,300.00) within three (3) months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION