



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 64(1)(c) of the Securities Act, 2012

by

National Flour Mills Limited

ORDER OF THE COMMISSION

Dated this 29th day of December, 2017

WHEREAS National Flour Mills Limited (“the Respondent”) failed to file its **published Notice of Material Change** with the Trinidad and Tobago Securities and Exchange Commission (**“the Commission”**) on or before July 13, 2016;

AND WHEREAS the Respondent filed its published Notice of Material Change with the Commission on August 24, 2016, past the due date of July 13, 2016;

AND WHEREAS by letter dated September 12, 2016 the Commission advised the Respondent that it was in contravention of section 64(1)(c) of the Securities Act, 2012 (**“the Act”**) by failing to file the said published Notice of Material Change on or before July 13, 2016;

AND WHEREAS by letter dated September 13, 2016 the Respondent acknowledged that it was in contravention of section 64(1)(c) of the Act;

AND WHEREAS on November 30, 2017 the Respondent entered into a proposed settlement agreement (**“the Settlement Agreement”**) with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission, and the Corporate Secretary of the Respondent for and on behalf of the Respondent, in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of Sixteen Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$16,800.00) within sixty (60) days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

1. National Flour Mills Limited (“the Respondent”) has contravened section 64(1)(c) of the Securities Act, 2012 (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, as agent for the Comptroller of Accounts, an administrative fine in the sum of **Sixteen Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$16,800.00), within sixty (60) days of the date on which this Order is entered.**
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION