



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws, 2015

By

National Flour Mills Limited

ORDER OF THE COMMISSION

Dated this 16th day of November, 2022

WHEREAS Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a Reporting Issuer to file its Form No. 6 – Prescribed Event Notification (“Form No. 6 Notification”) with the Commission, within the prescribed timeframe;

AND WHEREAS National Flour Mills Limited (“the Respondent”), following the resignation of Mrs. Andra Emamdee-Balgobin from the position of Head, Finance and Accounting, filed its Form No. 6 Notification with the Commission past the respective due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of One Thousand Dollars (TT\$1,000.00) to the Commission within twenty-eight days (28) of the making of this Order.

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated September 8, 2022 and being satisfied that no hearing is required in accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. National Flour Mills Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION