



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

National Investment Fund Holding Company Limited

ORDER OF THE COMMISSION

Dated this 11th day of October, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes an obligation on reporting issuers with respect to material changes;

AND WHEREAS National Investment Fund Holding Company Limited (“the Respondent”), following the resignation of Mr. Vishnu Dhanpaul from the position of Chairman of its Board of Directors, contravened Section 64(1)(a) of the Act by filing a material change report with the Commission past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of section 64(1)(a) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND UPON the Board of Commissioners considering the Staff’s submissions by way of a Board Paper, and being satisfied that no hearing is required in accordance with Section 159 of

the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. National Investment Fund Holding Company Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), receipt of which the Commission acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION