



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and
By-Law 47 (c) of the Securities (General) By-Laws 2015**

By

National Investment Fund Holding Company Limited

ORDER OF THE COMMISSION

Dated this 28th day of February, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations with respect to the filing of an Annual Report;

AND WHEREAS National Investment Fund Holding Company Limited (“the Respondent”), contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing its Annual Report for the financial year ended December 31, 2019 with the Commission, past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the said Annual Report within the prescribed timeframe;

AND WHEREAS following discussions with the Staff, the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (\$1,000.00);

AND UPON the Board of Commissioners considering the by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

IT IS HEREBY ORDERED THAT:

1. National Investment Fund Holding Company Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION