



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 136(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Nicholas Lok Jack**

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**ORDER OF THE COMMISSION**

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Dated this 11<sup>th</sup> day of October, 2021

**WHEREAS** Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to Reporting Issuers;

**AND WHEREAS** Nicholas Lok Jack (“the Respondent”), being a person connected to the Guardian Holdings Limited, filed a Form No. 22 Notification with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date.

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that he was in contravention of Section 136(2) of the Act by filing the Form No. 22 Notification with the Commission past the aforementioned due date and agreed to pay the consequential administrative penalty.

**AND WHEREAS** the Respondent shall pay to the Commission, the sum of Fifty-two Thousand, Trinidad and Tobago Dollars (TT\$52,000.00) within twenty-eight days of the making of this Order;

**AND UPON** the Board of Commissioners considering the Staff's submissions by way of a Board Paper, and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nicholas Lok Jack ("the Respondent") has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Fifty-two Thousand Trinidad and Tobago Dollars (TT\$52,000.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**