



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 65(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 48(1) of the Securities (General) By-Laws, 2015**

By

Point Lisas Industrial Port Development Corporation Limited

ORDER OF THE COMMISSION

Dated this 18th day of July, 2019

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed timeframe, its audited annual comparative financial statements;

AND WHEREAS Point Lisas Industrial Port Development Corporation Limited (“the Respondent”), filed with the Commission its audited annual comparative financial statements for the financial year ended December 31, 2018 past the due date of April 1, 2019;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended December 31, 2018, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by filing the aforementioned audited annual comparative financial statements with the Commission past the due date of April 1, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 050 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Ten Thousand Trinidad and Tobago Dollars (TT\$10,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION