



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 67(2)(c) of the Securities Act, Chapter 83:02 of
the Laws of the Republic of Trinidad and Tobago**

By

Point Lisas Industrial Port Development Corporation Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 67(2)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers;

AND WHEREAS Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) contravened Section 67(2)(c) of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(2)(c) of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 11th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Point Lisas Industrial Port Development Corporation (“the Respondent”) has contravened Section 67(2)(c) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay an administrative fine in the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION