



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

PORT AUTHORITY OF TRINIDAD AND TOBAGO

ORDER OF THE COMMISSION

Dated this 31st day of December, 2019

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file its revised registration statement with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) within the prescribed time frame;

AND WHEREAS the Port Authority of Trinidad and Tobago (“the Respondent”), failed to file its revised registration statement for the financial year ended September 30, 2019 with the Commission by the required due date of October 14, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file its revised registration statement for the financial year ended September 30, 2019 with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by failing to file its revised registration statement for the financial year ended September 30, 2019, within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 94 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(1) of the Act.

IT IS HEREBY ORDERED THAT:

1. Port Authority of Trinidad and Tobago (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), receipt of which the Commission will acknowledge; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION