



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Port Authority of Trinidad and Tobago**

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**ORDER OF THE COMMISSION**

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Dated this 2<sup>nd</sup> day of August, 2022

**WHEREAS** Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file a Form No. 10-Material Change Report (“Form No. 10 Notification”) with the Commission, within the prescribed timeframe;

**AND WHEREAS** Port Authority of Trinidad and Tobago (“the Respondent”), following the cessation of Mrs. Trudy Gill-Conlon’s appointment as General Manager/Chief Executive Officer and Mrs. Marcia Charles-Elbourne’s appointment to the position of acting General Manager/Chief Executive Officer, effective December 1, 2021, filed a Form No. 10 Notification with the Commission past the due date;

**AND WHEREAS** Staff of the Commission advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the Form No. 10 Notification within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act and agreed to pay the consequential administrative fine;

**AND UPON** the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Port Authority of Trinidad and Tobago (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**