



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Prestige Holdings Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to their Revised Registration Statements;

AND WHEREAS Prestige Holdings Limited (“the Respondent”), filed its Revised Registration Statements for the financial year ended November 30, 2021, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the Revised Registration Statements with the Commission past the due date and agreed to pay the consequential administrative penalty;

AND WHEREAS the Respondent shall pay to the Commission the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight days (28) of the making of this Order;

AND UPON the Board of Commissioners considering the submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Prestige Holdings Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION