



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and By-Law 53 of the Securities
(General) By-Laws, 2015**

By

RBC Merchant Bank (Caribbean) Limited

ORDER OF THE COMMISSION

Dated this 7th day of October, 2019

WHEREAS section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission, a Form 6 notification with respect to a prescribed event within a prescribed timeframe;

WHEREAS RBC Merchant Bank (Caribbean) Limited (“the Respondent”) failed to file its Form 6 -Notification for the Appointment of Mr. Barry Davis to its Board of Directors with the Commission, on or before June February 8, 2019;

AND WHEREAS the Staff of the Commission advised the Respondent that it was in contravention of section 56(4) of the Act and By-Law 53 of the By-Laws by failing to file a Form 6 Notification with the Commission for the aforementioned prescribed event;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws by failing to file a Form 6 Notification with the Commission for the aforementioned prescribed event with the Commission on or before the due date of February 8, 2019;

AND UPON the Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. RBC Merchant Bank (“Caribbean”) Limited (“the Respondent”) has contravened section 56 (4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION