



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of
By Law 48(1) of the Securities (General) By Laws 2015**

By

Republic Wealth Management Limited

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS By-Law 48(1) of the Securities (General) By Laws 2015 (“the By-Laws”) requires a Reporting Issuer to file its Quarterly calculation of capital requirements with the Commission within a prescribed time;

AND WHEREAS Republic Wealth Management Limited (“the Respondent”), filed its quarterly calculation for the financial year ended December 31, 2019 with the Commission past the due date of February 12, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements for the financial year ended December 31, 2019 with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by filing the said quarterly calculation of capital requirements past the due date of February 12, 2020;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. **021** of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

IT IS HEREBY ORDERED THAT:

1. Republic Wealth Management Limited (“the Respondent”) has contravened By-Law 28 of the Securities (General) By-Laws 2015;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION