



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of a Contraventions of Section 61(2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Scotia Caribbean Income Fund Inc.

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) requires a reporting issuer to file with the Commission its Revised Registration Statements within a prescribed timeframe;

AND WHEREAS Scotia Caribbean Income Fund Inc. (“**the Respondent**”), filed with the Commission its Revised Registration Statements for the financial year ended March 31, 2020, past the due date of April 14, 2020;

AND WHEREAS the staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 61(2) the Act” by failing to file its Revised Registration Statements with the Commission for the financial year ended March 31, 2020, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the aforementioned document with the Commission past the said due date;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia Caribbean Income Fund Inc. (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Thousand Trinidad and Tobago Dollars (TT\$3,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION