



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago By-Law 53 of the Securities  
(General) By-Laws, 2015**

**By**

**Scotiabank Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 31<sup>st</sup> day of August, 2021

**WHEREAS** Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a broker-dealer to file its Form No. 6 Notification with the Commission, within the prescribed timeframe;

**AND WHEREAS** Scotiabank Trinidad and Tobago Limited (“the Respondent”) filed a Form No. 6 Notification in respect of the resignation of Mr. Jason Narinesingh as Director, Compliance Caribbean East and South and the appointment of Ms. Neiliane Williams to the said position, with the Commission, past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws, by failing to file the said Form No. 6 Notification with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Nine Thousand Four Hundred Trinidad and Tobago Dollars (TT\$9,400.00) within twenty-eight (28) days of the making of this Order.

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 13<sup>th</sup> July 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Scotiabank Trinidad and Tobago Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Nine Thousand Four Hundred Trinidad and Tobago Dollars (TT\$9,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**