



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Telecommunications Services of Trinidad and Tobago**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of May, 2021

**WHEREAS** Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes an obligation on reporting issuers with respect to material changes;

**AND WHEREAS** Telecommunications Services of Trinidad and Tobago (“the Respondent”) following the appointment of Ms. Adanna Pierre to the position of Chief Internal Auditor (Ag.) contravened Section 64(1)(a) of the Act by filing a material change report with the Commission past the due date of July 23, 2019.

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of section 64(1)(a) of the Act by failing to file the aforementioned document within the prescribed timeframe;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 040 of 2021 and being satisfied that no hearing is required in accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

**IT IS HEREBY ORDERED THAT:**

1. Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**