



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Trinidad Cement Limited**

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**ORDER OF THE COMMISSION**

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Dated this 11<sup>th</sup> day of October, 2021

**WHEREAS** Section 64(1)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on reporting persons with respect to material changes;

**AND WHEREAS** Trinidad Cement Limited (“the Respondent”) published a notice in the newspaper, regarding the incorporation of the Respondent’s wholly owned subsidiary in Grenada effective October 21, 2019, and thereafter filed a copy of this notice with the Commission, past the due date;

**AND WHEREAS** the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act by failing to file the aforementioned document within the prescribed timeframe;

**AND UPON** the Board of Commissioners considering the Staff’s submissions by way of a Board Paper and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Trinidad Cement Limited (“the Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**