



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 64(1) (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Trinidad and Tobago NGL Limited

ORDER OF THE COMMISSION

Dated this 11th day of October, 2021

WHEREAS Section 64(1)(c) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuer with respect to material changes;

AND WHEREAS Trinidad and Tobago NGL Limited (“the Respondent”) contravened Section 64(1)(c) of the Act by filing a copy of the published notice of the resignation of Mr. Marcus Ganness from its Board of Directors, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND UPON the Board of Commissioners considering the Staff’s submissions by way of a Board Paper, and being satisfied that no hearing is required in accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago NGL Limited (“the Respondent”) has contravened Section 64(1) (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION