



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the  
Republic of Trinidad and Tobago**

**By**

**The Unit Trust Corporation (Cayman) SPC Limited**

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**ORDER OF THE COMMISSION**

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Dated this 23<sup>rd</sup> day of September, 2022

**WHEREAS** Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on a Reporting Issuer;

**AND WHEREAS** The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) following the appointment of a Director contravened Section 64(1) of the Act by failing to file and publish the requisite documents within the prescribed timeframes;

**AND WHEREAS** staff of the Trinidad and Tobago Securities and Exchange Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1) of the Act failing to make the requisite filings within the prescribed timeframes;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 64(1) of the Act;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay the sum of Forty-One Thousand, Seven Hundred Trinidad and Tobago Dollars (TT\$41,700.00) to the Commission, within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated July 14<sup>th</sup>, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) has contravened Section 64(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Forty-One Thousand, Seven Hundred, Trinidad and Tobago Dollars (TT\$41,700.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**