



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1)
of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

The Unit Trust Corporation (Cayman) SPC Limited

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on registrants with respect to the filing of interim financial statements;

AND WHEREAS the Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) failed to file its interim financial statements for financial periods ended March 31, 2018 and June 30, 2019, by the respective due dates of May 31, 2018 and August 29, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file its interim financial statements with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned documents with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the sum of Fifty-Four Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$54,400.00) within Twenty-Eight (28) days of the making of this Order.

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated June 3, 2021, and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum Fifty-Four Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$54,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION