



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of  
Section 65(1) Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago  
and By-Law 48(1) of the Securities (General) By-Laws 2015**

**By**

**The Unit Trust Corporation (Cayman) SPC Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of August, 2021

**WHEREAS** Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) imposes certain obligations on registrants with respect to the filing of audited annual comparative financial statements;

**AND WHEREAS** The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) filed its audited annual comparative financial statements for the financial year ended December 31, 2017, with the Commission past the due date of April 3, 2018;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Commission (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-One Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$61,400.00) within Twenty-Eight (28) days of the making of this Order.

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated June 3, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) has contravened Section 65(1) and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum Sixty-One Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$61,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**