



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws, 2015

By

Water and Sewerage Authority

ORDER OF THE COMMISSION

Dated this 19th day of December , 2022

WHEREAS Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General) By-laws, 2015 (“the By-laws”) impose certain obligations on reporting issuers with respect to prescribed events;

AND WHEREAS Water and Sewerage Authority (“the Respondent”), filed a Form 6 Notification, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Forty Thousand Two Hundred Trinidad and Tobago Dollars (TT\$40,200.00) to the Commission, within two months of the making of this Order;

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated the 15th November 2022 and being satisfied that no hearing is required in accordance with Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Water and Sewerage Authority (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Forty Thousand Two Hundred Trinidad and Tobago Dollars (TT\$40,200.00) within two months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION