



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of By-Law 39(1) of the Securities (General) By-Laws, 2015

By

Waterloo Capital Advisors Ltd

ORDER OF THE COMMISSION

Dated this 20th day of May, 2022

WHEREAS By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), imposes certain obligations on Broker Dealers;

AND WHEREAS Waterloo Capital Advisors Ltd (“the Respondent”), filed its Audited Annual Comparative Financial Statements for the financial year ended September 30, 2021, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws, by failing to file the said Audited Annual Comparative Financial Statements within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws and agreed to pay the consequential administrative fine;

AND WHEREAS the Respondent shall pay to the Commission the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Waterloo Capital Advisors Ltd (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION