



FORM 10
MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
DYNAMIC EQUITY VENTURE FUND LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
20TH FEBRUARY, 2015

3. DESCRIPTION OF MATERIAL CHANGE

MR. FRANCISCO GUZMAN- CEASED TO HOLD OFFICE AS DIRECTOR OF DYNAMIC EQUITY VENTURE FUND LIMITED APPOINTED BY THE SHAREHOLDER CORPORACION ANDINA DE FOMENTO (CAF) AND HE WAS REPLACED BY FRANCISCO OLIVARES AS THEIR DIRECTOR ON THE BOARD AT THEIR REQUEST.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy) _____

If "Yes"

State the reasons for applying for the exemption

THE COMPANY IS BEING WOUND UP AS PREVIOUSLY ADVISED AND HAS FOUR SHAREHOLDERS, WHO UNDER THE SHAREHOLDERS AGREEMENT ARE AWARE OF ALL MATTERS AS THEY ARE ENTITLED TO AND HAVE BOARD REPRESENTATION, AS THEY ARE ENTITLED TO APPOINT A DIRECTOR ON THE BOARD.

ADDITIONALLY THE ARTICLES OF INCORPORATION RESTRICT THE SALE OR TRANSFER OF SHARES TO "SOPHISTICATED PURCHASERS" AS DEFINED BY THE SECURITIES INDUSTRY ACT 1995. THEREFORE ONE WOULD EXPECT THEM TO PERFORM APPROPRIATE DUE DILIGENCE AND WOULD BE AWARE FROM THE REGISTRAR OF COMPANIES FILINGS ABOUT THE CHANGE OF DIRECTORS.

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	LEONARDO AMBROSE
Position in Organization	CORPORATE SECRETARY
Residential Address	11 BRAEMAR ROAD, CASCADE
Work Phone (1-xxx-xxx-xxxx)	1-868-221-7300, 221-7104 & 224-3366
Fax Phone(1-xxx-xxx-xxxx)	1-868-627-9087
Mobile Phone (1-xxx-xxx-xxxx)	
Email Address	leon.ambrose@leamco.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Leonardo Ambrose

LEONARDO AMBROSE

CORPORATE
SECRETARY

24th JUNE 2015

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By: _____

Date (DD/MM/YYYY) _____