



FORM 10A

MATERIAL CHANGE REPORT

By nmar at 3:20:17 pm, 11/03/2023

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

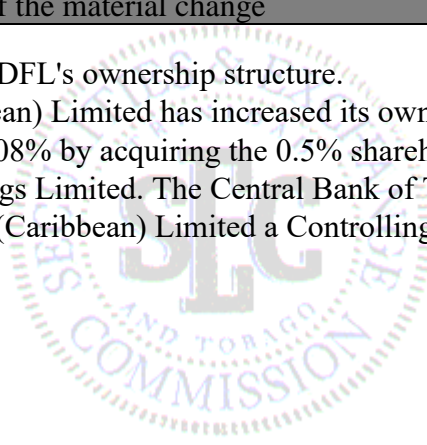
| |
|-----------------------------|
| Name of Reporting Issuer |
| DEVELOPMENT FINANCE LIMITED |

2. DATE OF MATERIAL CHANGE

| |
|-------------------------------|
| Date of material change |
| November 1 st 2023 |

3. DESCRIPTION OF MATERIAL CHANGE

| |
|---|
| Provide a description of the material change |
| <p>There was a change in DFL's ownership structure. Maritime Life (Caribbean) Limited has increased its ownership in Development Finance Limited to 17.08% by acquiring the 0.5% shareholding previously held by DFL Caribbean Holdings Limited. The Central Bank of Trinidad and Tobago has granted Maritime Life (Caribbean) Limited a Controlling Shareholder Permit, as required.</p> |



4. DETAILS OF PUBLICATION OF MATERIAL CHANGE


| | YES | NO |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "No"

| | |
|--|-------------|
| Date of Publication of Notice (dd/mmm/yyyy) | 06/NOV/2023 |
|--|-------------|

If "Yes"

| State the reasons for applying for the exemption |
|--|
| N/A |




5. DETAILS OF SENIOR OFFICER

| | |
|------------------------------|--|
| Name (First name, Last name) | Corenne Medina |
| Position in Organization | Corporate Secretary |
| Business Address | 10 Cipriani Boulevard, Port of Spain, Trinidad |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-625-0007 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-624-3563 |
| Email Address | ccamacho-medina@dfbusiness.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Corenne Medina  Corporate Secretary 3rd November, 2023
Print Name **Signature** **Position** **Date**

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|-----------------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By : _____ Date (DD/MM/YYYY) _____