



FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

Sep 05, 2022, 3:19 pm

1. NAME OF REPORTING ISSUER

| |
|-----------------------------|
| Name of Reporting Issuer |
| DEVELOPMENT FINANCE LIMITED |

2. DATE OF MATERIAL CHANGE

| |
|--------------------------------|
| Date of material change |
| 2 ND SEPTEMBER 2022 |

3. DESCRIPTION OF MATERIAL CHANGE

| |
|--|
| Provide a description of the material change |
| <p>DFL Caribbean Holdings Limited held 300,393 Ordinary Shares (0.5% ownership) in Development Finance Limited.</p> <p>DFL Caribbean Holdings Limited was dissolved and deregistered from the Company Registry effective September 2nd, 2022 and consequently are no longer shareholders of Development Finance Limited.</p> |

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "No"

| | |
|--|-------------|
| Date of Publication of Notice (dd/mmm/yyyy) | 09/Sep/2022 |
|--|-------------|

If "Yes"

| State the reasons for applying for the exemption |
|--|
| N/A |




5. DETAILS OF SENIOR OFFICER

| | |
|------------------------------|---|
| Name (First name, Last name) | CORENNE MEDINA |
| Position in Organization | CORPORATE SECRETARY |
| Business Address | 10 CIPRIANI BOULEVARD PORT OF SPAIN TRINIDAD |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-625-0007 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-624-3563 |
| Email Address | ccamacho-medina@dfibusiness.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

CORENNE MEDINA  CORPORATE SECRETARY SEPTEMBER 5TH 2022

Print Name **Signature** **Position** **Date**

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|-----------------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By : _____ Date (DD/MM/YYYY) _____