



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of an Application by Angostura Limited for de-registration as a Reporting Issuer pursuant to Section 71(1)(b) of the Securities Act, Chap 83:02 of the Laws of the Republic of Trinidad and Tobago**

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**ORDER OF THE COMMISSION**

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**Dated this 11<sup>th</sup> day of August, 2021**

**WHEREAS:**

1. Angostura Limited (“ANG”) was registered with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”) as a Reporting Issuer effective July 20, 2000;
2. ANG, a wholly owned subsidiary of Angostura Holdings Limited, was incorporated in Trinidad and Tobago on August 30, 1921;
3. ANG is not listed on the Trinidad and Tobago Stock Exchange (“TTSE”) and has submitted confirmation that all its outstanding debt securities, which had been issued and registered with the Commission, have been repaid as at May 5, 2014;
4. ANG has no future intentions to raise financing via bonds or other notes or list its shares on the TTSE or any other Stock Exchange;

**AND WHEREAS:**

5. ANG, under cover of letter dated August 19, 2019, submitted an application to the Commission for the de-registration of ANG as a Reporting Issuer in accordance with Section 71(1)(b) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”);
6. ANG, under cover of letter dated April 6, 2020, submitted an application requesting an exemption from the requirement to publish an advertisement to notify the public of its intent to de-register;
7. At the time of the application ANG had two (2) outstanding administrative penalties for non-compliance with its reporting requirements of the Act;

**AND UPON**

8. The Board of Commissioners considering an application for the de-registration of ANG at its meeting on January 26, 2021;
9. The Board of Commissioners considering the application by ANG for an exemption from the requirement to publish an advertisement to notify the public of its intent to de-register;
10. The Board of Commissioners’ approval for the de-registration of ANG subject to ANG’s payment of any administrative penalties that may be imposed by the Commission in respect of the instances of non-compliance with the Act, effective January 26, 2021;
11. The Board of Commissioners’ approval for the exemption from the requirement to publish an advertisement to notify the public of ANG’s intent to de-register, effective January 26, 2021;
12. Two (2) Orders being issued by the Commission on March 2, 2021 for the payment of the two (2) outstanding administrative penalties;

13. ANG satisfying the conditions for approval of its application of de-registration, by submitting proof of payment of the outstanding administrative penalties to the Commission, by way of letter dated March 12, 2021;
14. The Board of Commissioners being satisfied that the making of an Order for the de-registration of ANG as a Reporting Issuer under Section 71(1)(b) of the Act will not adversely affect the rights of any person; and
15. The Board of Commissioners determining that the making of this Order is essentially procedural and would not adversely affect the rights of any person in accordance with Section 159(10) of the Act and does not require a Hearing pursuant to Section 159(1) of the Act.

**IT IS HEREBY ORDERED THAT:**

- I. ANG's request for an exemption from the requirement to publish an advertisement to notify the public of its intent to de-register is approved, with effect from January 26, 2021;
- II. ANG be removed from the register of Reporting Issuers maintained by the Commission;
- III. ANG is no longer a Reporting Issuer registered with the Commission in accordance with Section 71(1)(b) of the Act;
- IV. The de-registration of ANG as a Reporting Issuer registered with the Commission is approved and there is no need for a Hearing in this matter in accordance with Section 159(10) of the Act;
- V. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and

**VI.** This Order shall be effective from June 18, 2021.

**BY ORDER OF THE COMMISSION**