



## **TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

### **In the Matter of an Application for the de-registration of CIBC Private Client Fund Limited as a Reporting Issuer and Collective Investment Scheme pursuant to Section 71 (1) (b) and 155 (1A) (e) of the Securities Act, Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”)**

---

#### **ORDER OF THE COMMISSION**

---

Dated this 11<sup>th</sup> day of October 2021

#### **WHEREAS:**

1. CIBC Private Client Fund Limited (the “Fund”) was registered as a Reporting Issuer and Collective Investment Scheme with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”) effective 8<sup>th</sup> August, 2012.
2. Under cover of letter dated 20<sup>th</sup> October, 2020, First Caribbean International Bank (Trinidad and Tobago) submitted an application for the de-registration of the Fund as Reporting Issuer and Collective Investment Scheme.
3. First Caribbean International Bank and Trust (Cayman) Limited in its capacity as Manager and Custodian of the Fund, confirmed by way of letter dated 31<sup>st</sup> December 2020 that:
  - i. the Fund is no longer being offered for sale in Trinidad and Tobago.
  - ii. there are no residents/nationals of Trinidad and Tobago who are investors in the Fund.
  - iii. all Trinidad and Tobago investors in the Fund have fully redeemed all investments in the Fund as at 30<sup>th</sup> September, 2020.
4. First Caribbean International Bank (Trinidad and Tobago) published a notice of intent to deregister the Fund in newspaper advertisements in general circulation in Trinidad and Tobago and no objections have been raised by any party in response to these advertisements.

5. The Fund has no outstanding market access fees to be remitted to the Commission.
6. The Fund has met all disclosure requirements and filing obligations to the Commission.

**AND UPON**

7. The Board of Commissioners considering the application for de-registration of the Fund as a Reporting Issuer and Collective Investment Scheme at its meeting on 27<sup>th</sup> August, 2021.
8. The Board of Commissioners being satisfied that all disclosure requirements and filing obligations to the Commission were satisfied.
9. The Board of Commissioners being satisfied that the making of an Order for the de-registration of the Fund as a Reporting Issuer under Section 71 (1) (b) of the Act will not adversely affect the rights of any person.
10. The Board of Commissioners considering that it is not contrary to the public interest to make an Order for the de-registration of the Fund as a Collective Investment Scheme pursuant to Section 155 (1A) (e) of the Act.
11. The Board of Commissioners determining that in accordance with Section 159 (10) (a) of the Act that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (1) of the Act.

**IT IS HEREBY ORDERED THAT:**

- I. The de-registration of CIBC Private Client Fund Limited as a Reporting Issuer is approved and there is no need for a Hearing in this matter in accordance with Section 159 (10) of the Act;
- II. CIBC Private Client Fund Limited is no longer a Reporting Issuer registered with the Commission in accordance with Section 71 (1) (b) of the Act;
- III. CIBC Private Client Fund Limited be removed from the register of Reporting Issuers maintained by the Commission;
- IV. The deregistration of CIBC Private Fund Limited as a Collective Investment Scheme is approved in accordance with Section 155 (1A) (e) of the Act and there is no need for a Hearing in this matter in accordance with Section 159 (10) of the Act;

- V. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
- VI. This Order shall take effect from the 27<sup>th</sup> day of August, 2021.

**BY ORDER OF THE COMMISSION**