



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of Sections 71(1)(b) and 159(10) of the Securities Act, Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Securities Act”)**

**and**

**In the Matter of an Application for a Declaration that Caroni (1975) Limited is no longer a Reporting Issuer**

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**ORDER OF THE COMMISSION**

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Dated this 24<sup>th</sup> day of April 2020

**WHEREAS:**

1. Caroni (1975) Limited was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective 8<sup>th</sup> July, 1999.
2. An application for the de-registration of Caroni (1975) Limited as a Reporting Issuer was submitted to the Commission under cover of letter dated 1<sup>st</sup> March, 2019.
3. Caroni (1975) Limited submitted confirmation that all its outstanding securities had been fully repaid.
4. Caroni (1975) Limited, under cover of letter dated 5<sup>th</sup> November, 2019, submitted an application for an exemption from the requirement to publish an advertisement to notify the public of its intent to de-register on the grounds that its securities have been repaid and that it is no longer operational.
5. Staff notes that Caroni (1975) Limited submitted confirmation of the full repayment and/or zero balances on all securities issued by the company and is therefore of the view that Caroni has complied with the requirements for its de-registration as a Reporting Issuer and the application for de-registration should be approved.

**AND UPON:**

6. The Board of Commissioners considering an application for the de-registration of Caroni (1975) Limited at its meeting on the 28<sup>th</sup> November, 2019.
7. The Board of Commissioners considering the application by Caroni (1975) Limited for an exemption from the requirement to publish an advertisement regarding its intention to de-register as a Reporting issuer.
8. The Board of Commissioners being satisfied that the making an Order for the de-registration of Caroni (1975) Limited as a Reporting Issuer under Section 71(1)(b) of the Securities Act will not adversely affect the rights of any person.
9. The Commission determining that the making of this Order is essentially procedural in accordance with section 159(10) of the Securities Act and does not require a hearing pursuant to Section 159(1) of the Securities Act.

**IT IS HEREBY ORDERED THAT:**

- I. Caroni (1975) Limited's request for exemption from the requirement to publish an advertisement to notify the public of its intent to de-register is approved.
- II. The application for the de-registration of Caroni (1975) Limited via an Order in accordance with Section 71(1)(b) of the Securities Act is approved.
- III. Caroni (1975) Limited is no longer a Reporting Issuer.
- IV. Caroni (1975) Limited's name be removed from the Commission's register of Reporting Issuers.
- V. This Order shall be effective from 28<sup>th</sup> November 2019.

**BY ORDER OF THE COMMISSION**