



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 45(1) and Section 45(2) of the Securities Act Chapter 83:02 of the  
Laws of the Republic of Trinidad and Tobago**

**And**

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited for  
the De-Listing of Government of the Republic of Trinidad and Tobago \$1,000M 7-year  
2.60% Fixed Rate Bond due May 21, 2020 from its Official List**

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**ORDER OF THE COMMISSION**

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Dated this 26<sup>th</sup> day of March 2021

**WHEREAS:**

1. On May 21, 2013 the Government of the Republic of Trinidad and Tobago issued and listed a TT\$1,000M 7-year 2.60% Fixed Rate Bond (“the Bond”) for trading on the Trinidad and Tobago Stock Exchange Limited’s (the “TTSE”) Official List. Trading commenced on May 22, 2013 and the Bond matured on May 21, 2020 (the “GORTT TT\$1,000M Bond”);

**AND WHEREAS:**

2. The Central Bank of Trinidad and Tobago confirmed by letter dated May 21, 2020 that the Bond matured on that date and that all principal and interest payments were distributed to bondholders;
3. The TTSE by letter dated May 29, 2020, submitted an application for the de-listing of the Bond from its Official List;
4. Section 45(1) of the Securities Act (the “SA”) prescribes that “No securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing and imposing, for the protection of investors, such conditions as the Commission thinks fit;”

5. By Order dated December 28, 2020, the Board of Commissioners delegated its authority to approve de-listing applications to the Acting Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
6. The Acting Chief Executive Officer approved the de-listing of the GORTT TT\$1,000M Bond on February 3, 2021.

**AND UPON:**

7. The Board of Commissioners considering that the Acting Chief Executive Officer acted in accordance with the delegated authority conferred on her in approving the de-listing of the GORTT TT\$1,000M Bond;
8. The Commission being satisfied that no hearing is required pursuant to Section 159 of the Act as this Order is essentially procedural and does not adversely affect the rights of persons; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with Section 155 of the Act.

**IT IS HERBY ORDERED THAT:**

- I. The Government of the Republic of Trinidad and Tobago TT\$1,000M 7-year 2.60% Fixed Rate Bond due May 21, 2020 shall be de-listed from the Trinidad and Tobago Stock Exchange Limited's Official List;
- II. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of that posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago;
- III. This Order shall be effective from February 3, 2021.

**BY ORDER OF THE COMMISSION**