



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 45 (1) and Section 45 (2) of the Securities Act Chapter 83:02 of the  
Laws of the Republic of Trinidad and Tobago**

**And**

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited for  
the De-Listing of Government of the Republic of Trinidad and Tobago \$600M 11-year  
6.40% Fixed Rate Bond due June 30, 2020 from its Official List.**

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**ORDER OF THE COMMISSION**

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Dated this 26<sup>th</sup> day of March 2021

**WHEREAS:**

1. On June 30, 2009 the Government of the Republic of Trinidad and Tobago issued and listed a \$600Million 11-year 6.40% Fixed Rate Bond (“the Bond”) for trading on the Trinidad and Tobago Stock Exchange Limited’s (the “TTSE”) Official List. The Bond matured on June 30, 2020;

**AND WHEREAS:**

2. The Central Bank of Trinidad and Tobago confirmed by letter dated June 30, 2020 that the Bond matured on that date and that all principal and interest payments had been made to bondholders;
3. The TTSE submitted an application for the de-listing of the GORTT \$600M Bond from its Official List on July 9, 2020;
4. Section 45(1) of the Securities Act (“the Act”) prescribes that “No securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing and imposing, for the protection of investors, such conditions as the Commission thinks fit;”

5. By Order dated July 27, 2016 the Board of Commissioners delegated its authority to approve de-listing applications to the Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
6. The Chief Executive Officer approved the de-listing of the GORTT \$600M Bond effective July 21 2020.

**AND UPON:**

7. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the GORTT \$600M Bond;
8. The Commission being satisfied that no hearing is required pursuant to Section 159 of the Act as this Order is essentially procedural and does not adversely affect the rights of persons; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with Section 155 of the Act.

**IT IS HERBY ORDERED THAT:**

- I. The Government of the Republic of Trinidad and Tobago \$600Million 11-year 6.40% Fixed Rate Bond due June 30, 2020 shall be de-listed from the Trinidad and Tobago Stock Exchange Limited's Official List;
- II. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of that posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
- III. This Order shall be effective from July 21, 2020.

**BY ORDER OF THE COMMISSION**