



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 155(1A)(e) and 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”)

and

In the Matter of the Impact of the Novel Coronavirus Disease 2019 (“COVID-19”) pandemic on the Submission of Continuous Disclosures and Filings by Registrants and non-Registrants

ORDER OF THE COMMISSION

Dated this 25th day of March, 2020

WHEREAS:

1. Registrants and non-Registrants are required to comply with the continuous disclosure and filing requirements within the prescribed timeframes under the *Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago* (the “Act”) and the *Securities (General) By-laws, 2015* (the “By-laws”);
2. The Commission can impose administrative penalties on Registrants and non-Registrants under *Section 156(2)* of the Act for each instance where Registrants or non-Registrants fail to file or publish a document or instrument required by the Act or the By-laws;
3. The Government of the Republic of Trinidad and Tobago (“GoRTT”), as well as a number of countries globally, has made specific decisions in response to the Novel Coronavirus Disease 2019 (“COVID-19”) pandemic; and
4. The decisions made by the GoRTT in response to the COVID-19 pandemic may present certain challenges to some Registrants and non-Registrants in submitting timely statutory filings with the Commission within the prescribed timeframes set out in the Act and the By-laws.
5. There are external factors beyond the control of Registrants and non-Registrants, which may hamper their ability to submit filings which are due between the period 16th March 2020 to 20th April 2020 (the “Relevant Period”) on time.

6. This Order does not apply to filings which may have become due before the Relevant Period.

AND UPON

7. The Commission receiving inquiries from Registrants enquiring whether the Commission will be reviewing the potential impact which COVID-19 may have on Persons' ability to meet its continuous disclosure and filing obligations within the stipulated timeframes according to the Act and the By-laws.
8. Registrants indicating that, due to the uncertainty of the impact of COVID-19 on their businesses and the country as a whole, they are anticipating that there will be disruptions in their operations, which will result in their inability to meet certain deadlines as specified in the Act and the By-laws in the near future.
9. This Order being reviewed by the Commission on or before the 20th April 2020.

IT IS HEREBY ORDERED THAT:

Pursuant to Sections 7(1)(n), 155(1A)(e) and 159(10) of the Act, the Commission will not pursue enforcement action for up to thirty (30) days after the due date of a filing where Registrants and non-Registrants are unable to meet their continuous disclosure and filing requirements under the Act and the By-laws for documents which are due to be filed during the period **16th March 2020 to 20th April 2020** provided that such persons file, with the Commission, a Form 6 or other written notification:

- (i) forthwith, where the relevant document became due between 16th March 2020 and the date of the publication of this Order; or
- (ii) before the due date for filing the required document where that filing will become due after the date of publication of this Order.

This Order shall take effect from the 16th day of March 2020

BY ORDER OF THE COMMISSION