



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 40(1) of
the Securities (General) By-Laws 2015**

By

First Caribbean International Bank (Trinidad & Tobago) Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS By-Law 40(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS FirstCaribbean International Bank (Trinidad & Tobago) Limited (“the Respondent”), filed with the Commission its interim financial statements for the interim period ended April 30, 2019, past the due date of July 1, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file its interim financial statements with the Commission for the interim period ended April 30, 2019, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 28, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. FirstCaribbean International Bank (Trinidad & Tobago) Limited (“the Respondent”) has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

By Order of the Commission