



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

GUARDIAN GROUP TRUST - TRUSTEE TO GAM MUTUAL FUNDS

2. DATE OF MATERIAL CHANGE

Date of material change

JULY 19TH 2019

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

SEE APPENDIX 1

#### 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mm/yyyy)	NO LATER THAN 26TH JULY 2019
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If "Yes"

State the reasons for applying for the exemption
N/A

#### 5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	MR. LEON RAMDEEN
Position in Organization	VP OPERATIONS & TECHNOLOGY
Business Address	1 GUARDIAN DRIVE WESTMOORINGS
Work Phone (1-xxx-xxx-xxxx)	1-868-226-2709
Fax Phone(1-xxx-xxx-xxxx)	1-868-633-9427
Email Address	leon.ramdeen@myguardiangroup.com



## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

LEON RAMDEEN



VP OPERATIONS AND  
TECHNOLOGY

19TH JULY 2019

Print Name

Signature

Position

Date

### FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

  

Approved By : _____	Date (DD/MM/YYYY) _____
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## APPENDIX 1

### THIS IS REFERRED TO AT ITEM 3- DESCRIPTION OF MATERIAL CHANGE

#### Provide a description of the material change

By notice dated May 31<sup>st</sup>, 2019 Guardian Group Trust Limited (the Trustee of the below mentioned Guardian Asset Management Series of Mutual Funds) convened a unitholder meeting for the purpose of changing the auditors of the Mutual Funds. A copy of such Notice is attached for ease of reference. Guardian Asset Management Series of Mutual Funds are as follows;

- **INTERNATIONAL SERIES OF MUTUAL FUNDS**  
The North American Equity Fund, The European Equity Fund, The Asia-Pacific Rim Equity Fund, BRIC Equity Fund, New Economy Equity Fund, Global Bond Fund;
- **CARIBBEAN SERIES OF MUTUAL FUNDS**  
The TTD Monthly Income Fund, The USD Monthly Income Fund, The Pan Caribbean Balanced Fund, Emerging Markets Bond Fund;
- **THE GLOBAL FUND SOLUTION**  
The Conservative Fund, Moderate Fund and Aggressive Fund;

Section 25 of Part XIV of the SEC issued "Guidelines on Collective Investment Schemes (July 2008)" states that a change in auditors of a Collective Investment Scheme (CIS) also referred to as mutual funds is considered a material change and once such a change is made to a mutual fund, a supplementary prospectus must be filed with the Commission and a press release disclosing the material change published and filed with the Commission.

The meetings of the unitholders of the above-mentioned Funds took place on July 19<sup>th</sup>, 2019 and approved the proposed resolution to change the auditors from Ernst and Young to PricewaterhouseCoopers. Although the names of the auditors are referenced in the Trust Deeds for the above-mentioned mutual funds it is not referenced in the Prospectus of these funds. A supplementary prospectus therefor need not be filed. A press release will however be published in two (2) daily newspapers as required by section 66(4) of the Securities Act 2012.