FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012

Request ID 8405



Aug 02, 2023, 3:44 pm

1. REPORTING ISSUER INFORMATION

Name 1.1 GraceKennedy Limited Street Address 1 1.2 73 HARBOUR STREET,

Street Address 2

City 1.4 KINGSTON,
Province/State 1.5 WEST INDIES
Postal/Zip 1.6 P.O. BOX 86,
Country 1.7 Jamaica

2. DATE OF MATERIAL CHANGE

Date 2.1 02-08-2023

3. TYPE OF MATERIAL CHANGE

Type of Material Acquisitions of other companies, including a take-over bid for, or merger with, another company

4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change

GraceKennedy Limited (GKL) has entered into an agreement to acquire Unibev Limited, a privately owned Jamaican manufacturing company which specializes in fully integrated beverage solutions. Unibev Limited is involved in all aspects of the beverage manufacturing process, including, sourcing raw materials, and packaging. Its

4.1 manufacturing facility, located in Spring Garden, Portland, Jamaica, is International Bottled Water Association (IBWA) certified and includes a Blue Mountain spring water source.

The transaction remains subject to customary closing conditions.

Attachment 4.2

5. DETAILS OF PUBLICATION OF MATERIAL CHANGE

6. DETAILS OF SENIOR OFFICER

Name of Senior Officer 6.1 Moss-Solomon, Gail - 109-925-629

Position in Organization 6.2

Email Address 6.3 Gail.Moss-Solomon@gkco.com

Business Phone 6.4 18769323306

7. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material

omission of information on this application may result in a breach of the Securities Act, 2012.

Certifying Officer

Gail Moss-Solomon

Print Name

General Counsel & Chief Corporate Secretary

Position

2023-08-02

Date

Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior Officer of the company, sign same and attach the signed form to this filing.

Attachments

Upload a signed copy of the Form 10A with the completed Date, Certification and Signature Section. *

Additional Files