

FORM 10A

MATERIAL CHANGE REPORT

Apr 14, 2022, 10:53 am

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer GRACEKENNEDY LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change

APRIL 13, 2022

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change GraceKennedy Limited (GKL) has confirmed that it has entered an agreement with entrepreneur and information technologist Larren Peart to make a private equity investment in Bluedot. Bluedot was founded by Peart in 2016, and is a full-service research and data intelligence consultancy, which uses data collection and analytics to inform business insights and decision-making. The agreement will see GKL and Peart incorporating a new data research and analytics company (NewCo) which will trade under the Bluedot brand.

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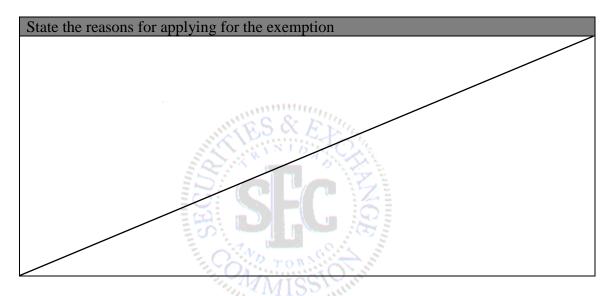
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|------------------------------------------------------------------------------------------------------------------------|-----|----|
| Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012? | | X |

If "No"

| Date of Publication of Notice | |
|-------------------------------|------------|
| (dd/mmm/yyyy) | 19/04/2022 |

If "Yes"



5. DETAILS OF SENIOR OFFICER

| Name (First name, Last name) | Gail Moss-Sololmon | |
|---------------------------------|----------------------------------------------|--|
| Position in Organization | General Counsel & Chief Corporate Secretary | |
| Business Address | 73 Harbour Street, Kingston Jamaica, W.I. | |
| Work Phone (1-xxx-xxx- xxxx) | 1-876-932-3306 | |
| Fax Phone(1-xxx-xxxx) | 1-876-922-3664 | |
| Email Address | gail.moss-solomon@gkco.com | |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| Gail Moss-Solomon | 24 Hor | General Counsel & Chie Corporate Secretary | f April 13, 2022 |
|-------------------|-----------|-----------------------------------------------|------------------|
| Print Name | Signature | Position | Date |

FOR OFFICIAL USE ONLY

| Tool | ID Information | | |
|------------------------------------------------|----------------|--|--|
| Registrant's Number | | | |
| Director's Number | | | |
| Document / Record Number | | | |
| Record's Management Date Received (dd/mm/yyyy) | | | |
| Approved By : Date (DD/MM/YYYY) | | | |