



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago.**

by

Guardian Holdings Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a Material Change Report with the Commission within the prescribed timeframe;

AND WHEREAS Guardian Holdings Limited (“the Respondent”) filed a Material Change Report with respect to a decision made by its Board of Directors on July 30, 2020 with the Commission, past the due date of August 4, 2020;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the relevant Material Change Report with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 010 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Guardian Holdings Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

By Order of the Commission