

FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012



Request ID 5219

Aug 10, 2022, 10:59 am

1. REPORTING ISSUER INFORMATION

Name		1.1	JMMB Group Limited
Street Address 1		1.2	6 Haughton Terrace
Street Address 2		1.3	
City		1.4	Kingston
Province/State		1.5	
Postal/Zip		1.6	10
Country		1.7	Jamaica

2. DATE OF MATERIAL CHANGE

Date		2.1	28-07-2022
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3. TYPE OF MATERIAL CHANGE

Type of Material Change		3.1	Acquisitions of other companies, including a take-over bid for, or merger with, another company
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4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change		4.1	Re: Acquisition of Banco Múltiple Bell Bank SA
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We write to advise that JMMB Holding Company, SRL and its parent JMMB Group Limited have received final regulatory approval for the purchase of 100% of the shares in Banco Múltiple Bell Bank, S.A. in the Dominican Republic as well as to merge said entity with Banco Ahorro y Crédito, JMMB Bank, SA on July 28, 2022 . This is a significant milestones for the JMMB Group, as this will be our first commercial bank in the Dominican Republic.

The JMMB DR Group currently includes the brokerage house, JMMB Puesto de Bolsa SA, a fund manager company, JMMB Funds and a pension fund administrator company AFP JMMB BDI, S.A.


This acquisition and merger complements our regional diversification strategy as


we seek to more effectively fulfill the financial needs of the local market in the Dominican Republic.

According to the approval granted by the Monetary Board of the Dominican Republic, the merger and integration of both banking entities shall happen in a six month period counting from July 28, 2022 or upon operational readiness, whatever happens before.


Attachment  4.2 


5. DETAILS OF PUBLICATION OF MATERIAL CHANGE


Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?  5.1 No


Date of Publication of Notice  5.1.2 06-08-2022

6. DETAILS OF SENIOR OFFICER

Name of Senior Officer  6.1 DaCosta, Carolyn - A3606379

Position in Organization  6.2 Group Chief Compliance Officer & Co Sec

Email Address  6.3 carolyn_dacosta@jmmb.com

Business Phone  6.4 8767043521

7. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Certifying Officer

Carolyn DaCosta

Print Name

Carolyn DaCosta

Position

2022-08-03

Date

Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior