

FORM 10

MATERIAL CHANGE REPORT



Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
JMMB GROUP LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
September 18, 2019

3. DESCRIPTION OF MATERIAL CHANGE

<p>Provide a description of the material change</p> <p>We write to advise that at the Company's Annual General Meeting held on September 18, 2019, the shareholders present and voting unanimously approved the resolution for the issuance of an additional 325,000,000 ordinary shares in to the capital of the Company. See resolution below</p> <p>Once all regulatory approvals are in place, the Company intends to offer the additional shares to the public on such terms and conditions as shall be determined by the Board of Directors.</p> <p>The additional capital will permit the Company to continue its organic and inorganic expansion and diversification through investments in other entities, whether by acquisition or strategic investments as well as provide the Company with greater financial flexibility to quickly take advantage of changing economic, regulatory and market conditions</p> <p>Resolution 6</p> <p>"That the Company hereby approves an invitation for subscription to be made to the public in Jamaica and in Trinidad and Tobago of up to 325,000,000 additional shares in the capital of the Company (hereinafter referred to as the "New Ordinary Shares"), such New Ordinary Shares to rank pari passu upon issue in all respect with the existing ordinary shares in the capital of the Company, and to be made available for subscription as aforesaid on such terms and conditions as shall be approved by the Directors of the Company."</p>
--

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mm/yyyy)	September 19 20, 2019 <i>20 @ [signature]</i>
--	---

If "Yes"

State the reasons for applying for the exemption

--

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Carolyn Dacosta
Position in Organization	COMPANY SECRETARY
Business Address	6 HAUGHTON TERRACE KINGSTON 10 JAMAICA
Work Phone (1-xxx-xxx-xxxx)	1-876-704-3521
Fax Phone(1-xxx-xxx-xxxx)	1-876-960-3381
Email Address	CLAUDINE CAMPBELL-BRYAN@JMMB.COM

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Carolyn Dacosta Carolyn Dacosta Corp. Sec. Sep 19, 2019
Print Name Signature Position Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____